

1065 Form Department of the Treasury Internal Revenue Service		U.S. Return of Partnership Income For calendar year 2005, or tax year beginning _____, and ending _____ Extension Granted to 10/16/06		OMB No. 1545-0099 2005	
A Principal business activity Credit Card Marketing		Name of partnership Eufora, L.L.C.		D Employer identification number 86-1039166	
B Principal product or service Credit Cards		Number, street, and room or suite no. If a P.O. box, see the instructions. P. O. Box 27590		E Date business started 08/28/2001	
C Business code number 522300		City or town, state, and ZIP code Scottsdale, AZ 85254		F Total assets \$ 212,889.	
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input checked="" type="checkbox"/> Address change (5) <input checked="" type="checkbox"/> Amended return					
H Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) _____					
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year 10					

**GOVERNMENT
EXHIBIT
4728
13-CR-607 (JFB)**

Caution: Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1 a Gross receipts or sales	1a	379,538.		
	b Less returns and allowances	1b	9,085.	1c	370,453.
Deductions (see instructions for limitations)	2 Cost of goods sold (Schedule A, line 8)			2	70,230.
	3 Gross profit. Subtract line 2 from line 1c			3	300,223.
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach schedule)			4	
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			5	
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6	
	7 Other income (loss) (attach schedule)			7	
	8 Total income (loss). Combine lines 3 through 7			8	300,223.
	9 Salaries and wages (other than to partners) (less employment credits)			9	
	10 Guaranteed payments to partners			10	
	11 Repairs and maintenance			11	
12 Bad debts			12		
13 Rent			13	76,812.	
14 Taxes and licenses			14		
15 Interest			15	1,266.	
16 a Depreciation (if required, attach Form 4562)	16a	11,115.			
b Less depreciation reported on Schedule A and elsewhere on return	16b		16c	11,115.	
17 Depletion (Do not deduct oil and gas depletion.)			17		
18 Retirement plans, etc.			18		
19 Employee benefit programs			19		
20 Other deductions (attach schedule)		See Statement 1		20	689,602.
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20				21	778,795.
22 Ordinary business income (loss). Subtract line 21 from line 8				22	-478,572.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of general partner or limited liability company member 9/30/03 Date		
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/> Preparer's SSN or PTIN P00398940
	Firm's name (or yours if self-employed), address, and ZIP code Cleveland Estes Avellone, PLLC 3411 North 5th Avenue, Suite 500 Phoenix, AZ 85013		EIN 20-5717151 Phone no. 602-265-4500

Form 1065 (2005) **Eufora, L.L.C.**

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Schedule A Cost of Goods Sold (see the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	See Statement 3 70,230.
6	Total. Add lines 1 through 5	6	70,230.
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	70,230.

9 a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (specify method used and attach explanation) ▶

- b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ☐
- c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐
- d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? ☐ Yes ☒ No
- e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No
- If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other ▶		
2 Are any partners in this partnership also partnerships?	X	
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment		X
4 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
5 Does this partnership meet all three of the following requirements?		
a The partnership's total receipts for the tax year were less than \$250,000;		
b The partnership's total assets at the end of the tax year were less than \$600,000; and		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item N on Schedule K-1		X
6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
9 At any time during calendar year 2005, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶		X
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See the instructions		X
11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership in the instructions	X	
12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶		

Designation of Tax Matters Partner (see the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ **Tommy Constantine**Identifying number of TMP ▶ **344-70-3409**Address of designated TMP ▶ **P.O. Box 27590
Scottsdale, AZ 85254**

Form 1065 (2005) **Eufora, L.L.C.****86-1039166** Page **3**

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	-478,572.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	
	5 Interest income	5	937.
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
Deductions	9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b Collectibles (28%) gain (loss)	9b	
	c Unrecaptured section 1250 gain (attach statement)	9c	
	10 Net section 1231 gain (loss) (attach Form 4797)	10	
	11 Other income (loss) (see instructions) Type ▶	11	
	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
	d Other deductions (see instructions) Type ▶	13d	
	Self-Employment	14a Net earnings (loss) from self-employment	14a
b Gross farming or fishing income		14b	
c Gross nonfarm income		14c	
Credits & Credit Recapture	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits and credit recapture (see instructions) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Passive ▶ e Listed categories (attach stmt) ▶ f General limitation ▶	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive ▶ j Listed categories (attach stmt) ▶ k General limitation ▶	16k	
	l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/> ▶	16l	
m Reduction in taxes available for credit (attach statement)	16m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	159.
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	-159.
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	24,534.
	19a Distributions of cash and marketable securities	19a	0.
	b Distributions of other property	19b	599,625.
	20a Investment income	20a	937.
	b Investment expenses	20b	
c Other items and amounts (attach statement)			

Form 1065 (2005) **Eufora, L.L.C.**

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Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	-477,635.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners							
b Limited partners			-322,083.	-155,552.			

Note: Schedules L, M-1 and M-2 are not required if Question 5 of Schedule B is answered "Yes."

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		212,434.		118,468.
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	Statement 7	18,684.		42,506.
7 Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	111,869.		115,071.	
b Less accumulated depreciation	80,682.	31,187.	91,797.	23,274.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)	84,123.		84,123.	
b Less accumulated amortization	39,311.	44,812.	55,482.	28,641.
13 Other assets (attach statement)				
14 Total assets		307,117.		212,889.
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)	Statement 8	201,088.		559,029.
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)	Statement 9	250,000.		250,000.
21 Partners' capital accounts		-143,971.		-596,140.
22 Total liabilities and capital		307,117.		212,889.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

1 Net income (loss) per books	-502,169.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$ 9,473.		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-477,635.
Stmt 12 15,061.	24,534.		
5 Add lines 1 through 4	-477,635.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	-143,971.	6 Distributions: a Cash	0.
2 Capital contributed: a Cash	50,000.	b Property	599,625.
Stmt 13 b Property	599,625.	7 Other decreases (itemize):	
3 Net income (loss) per books	-502,169.	8 Add lines 6 and 7	599,625.
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	-596,140.
5 Add lines 1 through 4	3,485.		

Form **4562**
(Rev. January 2006)
Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Depreciation and Amortization (Including Information on Listed Property) OTHER

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2005
Attachment
Sequence No. 67

Eufora, L.L.C.

Credit Card Marketing

86-1039166

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	105,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	420,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2004 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2006. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	16.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2005	17	10,459.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2005 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		3,202.	5 Yrs	HY	200DB	640.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2005 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	11,115.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form 4562 (2005) (Rev. 1-2006) **Eufora, L.L.C.****86-1039166** Page 2**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property placed in service during the tax year and used more than 50% in a qualified business use..... **25****26** Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -			
		%			S/L -			
		%			S/L -			

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1..... **28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1..... **29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2005 tax year:

43 Amortization of costs that began before your 2005 tax year**43** 16,172.**44** Total. Add amounts in column (f). See the instructions for where to report**44** 16,172.

**Worksheet for Adjusted Current Earnings Adjustments
for Corporate and Partnership Partners**

Name of partnership		Employer identification number
Eufora, L.L.C.		86-1039166
1. Additions to AMTI:		
a. Depreciation recomputed for AMT purposes	10,956.	
b. Tax-exempt interest income		
c. Amortization of organizational expenditures		
d. Depletion for post-1989 properties		
e. Intangible drilling costs deducted from AMTI		
f. Total additions to AMTI		10,956.
2. Deductions:		
a. Depreciation recomputed for ACE purposes	11,115.	
b. Depletion recomputed for ACE purposes		
c. ACE intangible drilling costs		
d. Total deductions		11,115.
3. Other adjustments:		
a. Basis adjustments from sales or exchanges		
b. Other adjustments		
c. Total other adjustments		
4. Total adjustments to AMTI for ACE calculation. Combine lines 1f, 2d and 3c		-159.

Eufora, L.L.C.

86-1039166

Form 1065	Other Deductions	Statement	1
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Description	Amount
Consulting fees	407,791.
Insurance	1,823.
Legal expense	18,181.
Marketing materials	6,957.
Office supplies	8,063.
Printing and reproduction	1,351.
Postage	7,055.
Computer Services and Supplies	1,883.
Application fees expense	21,613.
Car Give-A-Way	26,702.
Referral expense	92,282.
Telephone	24,716.
Travel expense	10,439.
Web site	9,186.
Customer satisfaction	11,578.
Dues and subscriptions	985.
Development fees	13,325.
Property tax	11.
Permits and licenses	15.
Meals and Entertainment	9,474.
Amortization expense	16,172.
Total to Form 1065, Line 20	689,602.

Footnotes	Statement	2
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This return is being amended to correctly report credit card income, deferred credit card revenue, member's loan accounts and other miscellaneous corrections.

Eufora, L.L.C.

86-1039166

Schedule A	Other Costs	Statement	3
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Description	Amount
CMA-2138 Credit Builders Fee	4,125.
Comerica & ACH Chargebacks	5,724.
Merchant fees	26,673.
Validation fees	443.
Wildcard fees	33,265.
Total to Form 1065, Page 2, Line 5	70,230.

Schedule K	Interest Income	Statement	4
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Description	U.S. Bonds	Other
		937.
Total to Schedule K, Line 5		937.

Schedule K	Other Adjustments and Tax Preference Items	Statement	5
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Description	Amount
Adjusted current earnings from the partnership	-159.
Total to Schedule K, Line 17f	-159.

Schedule K	Nondeductible Expense	Statement	6
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Description	Amount
Accrued interest expense - loan payable members	15,061.
Excluded meals and entertainment expenses	9,473.
Total to Schedule K, Line 18c	24,534.

Eufora, L.L.C.

86-1039166

Schedule L	Other Current Assets	Statement	7
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Description	Beginning of Tax Year	End of Tax Year
Due from Eufora Capital LLC Loan receivable T Constantine	18,684.	42,506.
Total to Schedule L, Line 6	18,684.	42,506.

Schedule L	Other Current Liabilities	Statement	8
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Description	Beginning of Tax Year	End of Tax Year
Credit Card Payable	12,586.	11,465.
Due to Members	9,421.	24,482.
Loan Payable - M D'Ambrosio	33,637.	33,637.
Loan Payable - Phill Kenner	106,971.	386,971.
Z Value Load	38,473.	42,581.
Loan Payable - Tommy Constantine		59,893.
Total to Schedule L, Line 17	201,088.	559,029.

Schedule L	Other Liabilities	Statement	9
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Description	Beginning of Tax Year	End of Tax Year
Capital Escrow Deposits	250,000.	250,000.
Total to Schedule L, Line 20	250,000.	250,000.

Eufora, L.L.C.

86-1039166

Form 1065	Partners' Capital Account Summary				Statement 10
Partner Number	Beginning Capital	Capital Contributed	Schedule M-2 Lns 3, 4 & 7	With- drawals	Ending Capital
1	-586,301.		-246,063.		-832,364.
3	-222,281.		-90,390.		-312,671.
4	-115,120.		-45,195.		-160,315.
7	90,816.		-370.	90,446.	0.
8	156,281.	1,944.	-12,260.	145,965.	0.
9	259,024.	424,142.	-74,749.	30,872.	577,545.
10	-57,452.	59,445.	-1,993.		0.
11	332,342.		0.	332,342.	0.
12	-1,280.	88,502.	-28,975.		58,247.
13	0.	75,592.	-2,174.		73,418.
Total	-143,971.	649,625.	-502,169.	599,625.	-596,140.

Eufora, L.L.C.

86-1039166

Form 1065	Summary of Partners' Effective Ratios	Statement 11
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Partner No.	Name of Partner	Computed Percentage
1	Tommy Constantine	.490000000
3	Mark D'Ambrosio	.180000000
4	C 9 Consulting, L.L.C.	.090000000
7	Guidedog, L.L.C.	.000737260
8	AZ Eufora Partners II	.024412329
9	AZ Eufora Partners I	.148851781
10	AZ Eufora Partners III	.003969863
11	AZ Eufora Partners IV	.000000000
12	Standard Ventures, LLC	.057700000
13	Michael Andretti	.004328767
Total		1.000000000

Eufora, L.L.C.

86-1039166

Schedule M-1 Expenses Recorded on Books Not Deducted in Return Statement 12

<u>Description</u>	<u>Amount</u>
Accrued interest expense - loan payable members	15,061.
Total to Schedule M-1, Line 4	15,061.

Schedule M-2 Contributions Statement 13

<u>Description</u>	<u>Amount</u>
Transferred capital	599,625.
Contributions to capital	50,000.
Total to Schedule M-2, Line 2	649,625.

Schedule K-1
(Form 1065)

For calendar year 2005, or tax

year beginning _____

ending _____

Department of the Treasury
Internal Revenue Service**2005****Partner's Share of Income, Deductions, Credits, etc.**

▶ See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

86-1039166

B Partnership's name, address, city, state, and ZIP code

**Eufora, L.L.C.
P. O. Box 27590
Scottsdale, AZ 85254**

C IRS Center where partnership filed return

Ogden, UTD ☐ Check if this is a publicly traded partnership (PTP)E ☐ Tax shelter registration number, if any _____F ☐ Check if Form 8271 is attached**Part II Information About the Partner**

G Partner's identifying number

344-70-3409

H Partner's name, address, city, state, and ZIP code

**Tommy Constantine
P.O. Box 27590
Scottsdale, AZ 85254**I ☐ General partner or LLC

member-manager

☒ Limited partner or other LLC

member

J ☒ Domestic partner☐ Foreign partnerK What type of entity is this partner? **Individual**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	49.00000000%	49.00000000%
Loss	49.00000000%	49.00000000%
Capital	49.00000000%	49.00000000%

M Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

N Partner's capital account analysis:

Beginning capital account	\$	-586,301.
Capital contributed during the year	\$	
Current year increase (decrease)	\$	-246,063.
Withdrawals & distributions	\$(
Ending capital account	\$	-832,364.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____
☐ Final K-1☒ Amended K-1

OMB No. 1545-0099

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss) -234,500.	15 Credits & credit recapture
2 Net rental real estate income (loss)	16 Foreign transactions
3 Other net rental income (loss)	
4 Guaranteed payments	
5 Interest income 459.	
6a Ordinary dividends	17 Alternative min tax (AMT) items
6b Qualified dividends	A 78.
7 Royalties	
8 Net short-term capital gain (loss)	18 Tax-exempt income and nondeductible expenses C* STMT
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	19 Distributions
9c Unrecaptured sec 1250 gain	
10 Net section 1231 gain (loss)	A 459.
11 Other income (loss)	
12 Section 179 deduction	
13 Other deductions	
14 Self-employment earnings (loss) A 0.	

*See attached statement for additional information.

For IRS Use Only

Eufora, L.L.C.

86-1039166

Schedule K-1 Nondeductible Expenses, Box 18, Code C

Description	Amount	Partner Filing Instructions
Excluded meals and entertainment expenses	4,642.	Nondeductible portion
Accrued interest expense - loan payable members	7,380.	

Schedule K-1 Current Year Increases (Decreases)

Description	Amount	Totals
Ordinary income (loss)	-234,500.	
Interest income	459.	
Schedule K-1 income subtotal		-234,041.
Nondeductible expenses	-12,022.	
Other increases or decreases subtotal		-12,022.
Total to Schedule K-1, Item N		-246,063.

651105

Schedule K-1
(Form 1065)

2005

For calendar year 2005, or tax

Department of the Treasury
Internal Revenue Service

year beginning

ending

Partner's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
86-1039166

B Partnership's name, address, city, state, and ZIP code

Eufora, L.L.C.
P. O. Box 27590
Scottsdale, AZ 85254C IRS Center where partnership filed return
Ogden, UTD ☐ Check if this is a publicly traded partnership (PTP)E ☐ Tax shelter registration number, if anyF ☐ Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number
601-16-5458

H Partner's name, address, city, state, and ZIP code

Mark D'Ambrosio
6812 E. Joan de Arc
Scottsdale, AZ 85254I ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberJ ☒ Domestic partner ☐ Foreign partner

K What type of entity is this partner? Individual

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	18.0000000%	18.0000000%
Loss	18.0000000%	18.0000000%
Capital	18.0000000%	18.0000000%

M Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

N Partner's capital account analysis:

Beginning capital account	\$	-222,281.
Capital contributed during the year	\$	
Current year increase (decrease)	\$	-90,390.
Withdrawals & distributions	\$	
Ending capital account	\$	-312,671.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)
☐ Final K-1 ☒ Amended K-1 OMB No. 1545-0099Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1 Ordinary business income (loss)	-86,143.	15 Credits & credit recapture
2 Net rental real estate income (loss)		16 Foreign transactions
3 Other net rental income (loss)		
4 Guaranteed payments		
5 Interest income	169.	
6a Ordinary dividends		17 Alternative min tax (AMT) items
6b Qualified dividends	A	29.
7 Royalties		
8 Net short-term capital gain (loss)		18 Tax-exempt income and nondeductible expenses
9a Net long-term capital gain (loss)		C* STMT
9b Collectibles (28%) gain (loss)		19 Distributions
9c Unrecaptured sec 1250 gain		
10 Net section 1231 gain (loss)	A	20 Other information
11 Other income (loss)		169.
12 Section 179 deduction		
13 Other deductions		
14 Self-employment earnings (loss)	A	0.

* See attached statement for additional information.

For IRS Use Only

Eufora, L.L.C.

86-1039166

Schedule K-1 Nondeductible Expenses, Box 18, Code C

Description	Amount	Partner Filing Instructions
Excluded meals and entertainment expenses	1,705.	Nondeductible portion
Accrued interest expense - loan payable members	2,711.	

Schedule K-1 Current Year Increases (Decreases)

Description	Amount	Totals
Ordinary income (loss)	-86,143.	
Interest income	169.	
Schedule K-1 income subtotal		-85,974.
Nondeductible expenses	-4,416.	
Other increases or decreases subtotal		-4,416.
Total to Schedule K-1, Item N		-90,390.

651105

Schedule K-1
(Form 1065)

2005

For calendar year 2005, or tax

Department of the Treasury
Internal Revenue Service

year beginning _____

ending _____

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the PartnershipA Partnership's employer identification number
86-1039166

B Partnership's name, address, city, state, and ZIP code

Eufora, L.L.C.
P. O. Box 27590
Scottsdale, AZ 85254C IRS Center where partnership filed return
Ogden, UTD ☐ Check if this is a publicly traded partnership (PTP)E ☐ Tax shelter registration number, if any _____F ☐ Check if Form 8271 is attached**Part II Information About the Partner**G Partner's identifying number
86-1028209

H Partner's name, address, city, state, and ZIP code

C 9 Consulting, L.L.C.
5010 E. Shea Blvd., D-200
Scottsdale, AZ 85254I ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberJ ☒ Domestic partner ☐ Foreign partnerK What type of entity is this partner? **Partnership**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	9.00000000%	9.00000000%
Loss	9.00000000%	9.00000000%
Capital	9.00000000%	9.00000000%

M Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

N Partner's capital account analysis:

Beginning capital account	\$	-115,120.
Capital contributed during the year	\$	
Current year increase (decrease)	\$	-45,195.
Withdrawals & distributions	\$(
Ending capital account	\$	-160,315.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____
☐ Final K-1☒ Amended K-1

OMB No. 1545-0099

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss) -43,072.	15 Credits & credit recapture
2 Net rental real estate income (loss)	16 Foreign transactions
3 Other net rental income (loss)	
4 Guaranteed payments	
5 Interest income 84.	
6a Ordinary dividends	17 Alternative min tax (AMT) items
6b Qualified dividends	A 14. F* -14.
7 Royalties	18 Tax-exempt income and nondeductible expenses C* STMT
8 Net short-term capital gain (loss)	19 Distributions
9a Net long-term capital gain (loss)	20 Other information
9b Collectibles (28%) gain (loss)	A 84.
9c Unrecaptured sec 1250 gain	
10 Net section 1231 gain (loss)	
11 Other income (loss)	
12 Section 179 deduction	
13 Other deductions	
14 Self-employment earnings (loss) A 0.	

*See attached statement for additional information.

For IRS Use Only

Eufora, L.L.C.

86-1039166

Schedule K-1 Other Alternative Minimum Tax (AMT)
Items, Box 17, Code F

Description	Amount	Partner Filing Instructions
Adjusted current earnings	-14.	See Form 4626 ACE worksheet instructions

Schedule K-1 Nondeductible Expenses, Box 18, Code C

Description	Amount	Partner Filing Instructions
Excluded meals and entertainment expenses	852.	Nondeductible portion
Accrued interest expense - loan payable members	1,355.	

Schedule K-1 Current Year Increases (Decreases)

Description	Amount	Totals
Ordinary income (loss)	-43,072.	
Interest income	84.	
Schedule K-1 income subtotal		-42,988.
Nondeductible expenses	-2,207.	
Other increases or decreases subtotal		-2,207.
Total to Schedule K-1, Item N		-45,195.

**Worksheet for Adjusted Current Earnings Adjustments
for Corporate and Partnership Partners**

Name of partnership		Employer identification number
1. Additions to AMTI:		
a. Depreciation recomputed for AMT purposes	986.	
b. Tax-exempt interest income		
c. Amortization of organizational expenditures		
d. Depletion for post-1989 properties		
e. Intangible drilling costs deducted from AMTI		
f. Total additions to AMTI		986.
2. Deductions:		
a. Depreciation recomputed for ACE purposes	1,000.	
b. Depletion recomputed for ACE purposes		
c. ACE intangible drilling costs		
d. Total deductions		1,000.
3. Other adjustments:		
a. Basis adjustments from sales or exchanges		
b. Other adjustments		
c. Total other adjustments		
4. Total adjustments to AMTI for ACE calculation. Combine lines 1f, 2d and 3c		-14.

651105

Schedule K-1
(Form 1065)

2005

For calendar year 2005, or tax

Department of the Treasury
Internal Revenue Service

year beginning _____

ending _____

Partner's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
86-1039166

B Partnership's name, address, city, state, and ZIP code

Eufora, L.L.C.
P. O. Box 27590
Scottsdale, AZ 85254C IRS Center where partnership filed return
Ogden, UTD ☐ Check if this is a publicly traded partnership (PTP)E ☐ Tax shelter registration number, if any _____F ☐ Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number
03-0444968

H Partner's name, address, city, state, and ZIP code

Guidedog, L.L.C.
10705 E. Cactus Road
Scottsdale, AZ 85259I ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberJ ☒ Domestic partner ☐ Foreign partnerK What type of entity is this partner? **Partnership**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	5.80000000%	0.00000000%
Loss	5.80000000%	0.00000000%
Capital	5.80000000%	0.00000000%

M Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

N Partner's capital account analysis:

Beginning capital account	\$	90,816.
Capital contributed during the year	\$	
Current year increase (decrease)	\$	-370.
Withdrawals & distributions	\$	90,446.
Ending capital account	\$	0.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____
☐ Final K-1☒ Amended K-1

OMB No. 1545-0099

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1 Ordinary business income (loss) -353.	15 Credits & credit recapture
2 Net rental real estate income (loss)	16 Foreign transactions
3 Other net rental income (loss)	
4 Guaranteed payments	
5 Interest income 1.	
6a Ordinary dividends	17 Alternative min tax (AMT) items
6b Qualified dividends	F* -1.
7 Royalties	
8 Net short-term capital gain (loss)	18 Tax-exempt income and nondeductible expenses
9a Net long-term capital gain (loss)	C* STMT
9b Collectibles (28%) gain (loss)	19 Distributions
9c Unrecaptured sec 1250 gain	B 90,446.
10 Net section 1231 gain (loss)	20 Other information
11 Other income (loss)	A 1.
12 Section 179 deduction	
13 Other deductions	
14 Self-employment earnings (loss)	
A 0.	

*See attached statement for additional information.

For IRS Use Only

Kenner equity
reduced to ZERO

Eufora, L.L.C.

86-1039166

Schedule K-1 Other Alternative Minimum Tax (AMT)
Items, Box 17, Code F

Description	Amount	Partner Filing Instructions
Adjusted current earnings		-1. See Form 4626 ACE worksheet instructions

Schedule K-1 Nondeductible Expenses, Box 18, Code C

Description	Amount	Partner Filing Instructions
Excluded meals and entertainment expenses		7. Nondeductible portion
Accrued interest expense - loan payable members		11.

Schedule K-1 Current Year Increases (Decreases)

Description	Amount	Totals
Ordinary income (loss)	-353.	
Interest income	1.	
Schedule K-1 income subtotal		-352.
Nondeductible expenses	-18.	
Other increases or decreases subtotal		-18.
Total to Schedule K-1, Item N		-370.

Schedule K-1 Withdrawals and Distributions

Description	Amount
Transferred capital	90,446.
Total to Schedule K-1, Item N, Withdrawals and Distributions	90,446.

**Worksheet for Adjusted Current Earnings Adjustments
for Corporate and Partnership Partners**

Name of partnership		Employer identification number
1. Additions to AMTI:		
a. Depreciation recomputed for AMT purposes	8.	
b. Tax-exempt interest income		
c. Amortization of organizational expenditures		
d. Depletion for post-1989 properties		
e. Intangible drilling costs deducted from AMTI		
f. Total additions to AMTI		8.
2. Deductions:		
a. Depreciation recomputed for ACE purposes	9.	
b. Depletion recomputed for ACE purposes		
c. ACE intangible drilling costs		
d. Total deductions		9.
3. Other adjustments:		
a. Basis adjustments from sales or exchanges		
b. Other adjustments		
c. Total other adjustments		
4. Total adjustments to AMTI for ACE calculation. Combine lines 1f, 2d and 3c		-1.

Schedule K-1
(Form 1065)

2005

For calendar year 2005, or tax

Department of the Treasury
Internal Revenue Service

year beginning _____

ending _____

Partner's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
86-1039166

B Partnership's name, address, city, state, and ZIP code

Eufora, L.L.C.
P. O. Box 27590
Scottsdale, AZ 85254C IRS Center where partnership filed return
Ogden, UTD ☐ Check if this is a publicly traded partnership (PTP)E ☐ Tax shelter registration number, if any _____F ☐ Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number
20-1302522

H Partner's name, address, city, state, and ZIP code

AZ Eufora Partners II
10705 E. Cactus Road
Scottsdale, AZ 85259I ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberJ ☒ Domestic partner ☐ Foreign partner

K What type of entity is this partner? Partnership

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	4.20000000%	0.00000000%
Loss	4.20000000%	0.00000000%
Capital	4.20000000%	0.00000000%

M Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

N Partner's capital account analysis:

Beginning capital account	\$	156,281.
Capital contributed during the year	\$	1,944.
Current year increase (decrease)	\$	-12,260.
Withdrawals & distributions	\$	145,965.
Ending capital account	\$	0.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____
☐ Final K-1 ☒ Amended K-1 OMB No. 1545-0099Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1 Ordinary business income (loss) -11,683.	15 Credits & credit recapture
2 Net rental real estate income (loss)	16 Foreign transactions
3 Other net rental income (loss)	
4 Guaranteed payments	
5 Interest income 23.	
6a Ordinary dividends	17 Alternative min tax (AMT) items
6b Qualified dividends	A 4.
7 Royalties	F* -4.
8 Net short-term capital gain (loss)	18 Tax-exempt income and nondeductible expenses
9a Net long-term capital gain (loss)	C* STMT
9b Collectibles (28%) gain (loss)	19 Distributions
9c Unrecaptured sec 1250 gain	B 145,965.
10 Net section 1231 gain (loss)	20 Other information
11 Other income (loss)	A 23.
12 Section 179 deduction	
13 Other deductions	
14 Self-employment earnings (loss)	
A 0.	

*See attached statement for additional information.

For IRS Use Only

Eufora, L.L.C.

86-1039166

Schedule K-1 Other Alternative Minimum Tax (AMT)
Items, Box 17, Code F

Description	Amount	Partner Filing Instructions
Adjusted current earnings		-4. See Form 4626 ACE worksheet instructions

Schedule K-1 Nondeductible Expenses, Box 18, Code C

Description	Amount	Partner Filing Instructions
Excluded meals and entertainment expenses		232. Nondeductible portion
Accrued interest expense - loan payable members		368.

Schedule K-1 Capital Contributed During the Year

Description	Amount
Transferred capital	1,944.
Total to Schedule K-1, Item N, Capital Contributed	1,944.

Schedule K-1 Current Year Increases (Decreases)

Description	Amount	Totals
Ordinary income (loss)	-11,683.	
Interest income	23.	
Schedule K-1 income subtotal		-11,660.
Nondeductible expenses	-600.	
Other increases or decreases subtotal		-600.
Total to Schedule K-1, Item N		-12,260.

Eufora, L.L.C.

86-1039166

Schedule K-1	Withdrawals and Distributions
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<u>Description</u>	<u>Amount</u>
Transferred capital	<u>145,965.</u>
Total to Schedule K-1, Item N, Withdrawals and Distributions	<u><u>145,965.</u></u>

651105

Schedule K-1
(Form 1065)

2005

☐ Final K-1☒ Amended K-1

OMB No. 1545-0099

For calendar year 2005, or tax

Department of the Treasury
Internal Revenue Service

year beginning _____

ending _____

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the PartnershipA Partnership's employer identification number
86-1039166

B Partnership's name, address, city, state, and ZIP code

Eufora, L.L.C.
P. O. Box 27590
Scottsdale, AZ 85254C IRS Center where partnership filed return
Ogden, UTD ☐ Check if this is a publicly traded partnership (PTP)E ☐ Tax shelter registration number, if any _____F ☐ Check if Form 8271 is attached**Part II Information About the Partner**G Partner's identifying number
20-1701592

H Partner's name, address, city, state, and ZIP code

AZ Eufora Partners I
10705 E. Cactus Road
Scottsdale, AZ 85259I ☐ General partner or LLC
member-manager☒ Limited partner or other LLC
memberJ ☒ Domestic partner☐ Foreign partnerK What type of entity is this partner? **Partnership**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	2.50000000%	17.23000000%
Loss	2.50000000%	17.23000000%
Capital	2.50000000%	17.23000000%

M Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

N Partner's capital account analysis:

Beginning capital account	\$	259,024.
Capital contributed during the year	\$	424,142.
Current year increase (decrease)	\$	-74,749.
Withdrawals & distributions	\$(30,872.)
Ending capital account	\$	577,545.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____
Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss)	-71,236.	15 Credits & credit recapture	
2 Net rental real estate income (loss)		16 Foreign transactions	
3 Other net rental income (loss)			
4 Guaranteed payments			
5 Interest income	139.		
6a Ordinary dividends		17 Alternative min tax (AMT) items	
6b Qualified dividends		A 24.	
		F* -23.	
7 Royalties			
8 Net short-term capital gain (loss)		18 Tax-exempt income and nondeductible expenses	
9a Net long-term capital gain (loss)		C* STMT	
9b Collectibles (28%) gain (loss)		19 Distributions	
9c Unrecaptured sec 1250 gain		B 30,872.	
10 Net section 1231 gain (loss)		20 Other information	
11 Other income (loss)		A 139.	
12 Section 179 deduction			
13 Other deductions			
14 Self-employment earnings (loss)	A 0.		

*See attached statement for additional information.

For IRS Use Only

Eufora, L.L.C.

86-1039166

Schedule K-1 Other Alternative Minimum Tax (AMT)
Items, Box 17, Code F

Description	Amount	Partner Filing Instructions
Adjusted current earnings	-23.	See Form 4626 ACE worksheet instructions

Schedule K-1 Nondeductible Expenses, Box 18, Code C

Description	Amount	Partner Filing Instructions
Excluded meals and entertainment expenses	1,410.	Nondeductible portion
Accrued interest expense - loan payable members	2,242.	

Schedule K-1 Capital Contributed During the Year

Description	Amount
Transferred capital	424,142.
Total to Schedule K-1, Item N, Capital Contributed	424,142.

Schedule K-1 Current Year Increases (Decreases)

Description	Amount	Totals
Ordinary income (loss)	-71,236.	
Interest income	139.	
Schedule K-1 income subtotal		-71,097.
Nondeductible expenses	-3,652.	
Other increases or decreases subtotal		-3,652.
Total to Schedule K-1, Item N		-74,749.

Eufora, L.L.C.

86-1039166

Schedule K-1

Withdrawals and Distributions

Description

Amount

Transferred capital

30,872.

Total to Schedule K-1, Item N, Withdrawals and Distributions

30,872.

**Worksheet for Adjusted Current Earnings Adjustments
for Corporate and Partnership Partners**

Name of partnership		Employer identification number
1. Additions to AMTI:		
a. Depreciation recomputed for AMT purposes	1,631.	
b. Tax-exempt interest income		
c. Amortization of organizational expenditures		
d. Depletion for post-1989 properties		
e. Intangible drilling costs deducted from AMTI		
f. Total additions to AMTI		1,631.
2. Deductions:		
a. Depreciation recomputed for ACE purposes	1,654.	
b. Depletion recomputed for ACE purposes		
c. ACE intangible drilling costs		
d. Total deductions		1,654.
3. Other adjustments:		
a. Basis adjustments from sales or exchanges		
b. Other adjustments		
c. Total other adjustments		
4. Total adjustments to AMTI for ACE calculation. Combine lines 1f, 2d and 3c		-23.

Schedule K-1
(Form 1065)

2005

For calendar year 2005, or tax

Department of the Treasury
Internal Revenue Service

year beginning _____

ending _____

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the PartnershipA Partnership's employer identification number
86-1039166

B Partnership's name, address, city, state, and ZIP code

Eufora, L.L.C.
P. O. Box 27590
Scottsdale, AZ 85254C IRS Center where partnership filed return
Ogden, UTD ☐ Check if this is a publicly traded partnership (PTP)E ☐ Tax shelter registration number, if any _____F ☐ Check if Form 8271 is attached**Part II Information About the Partner**G Partner's identifying number
20-1302649

H Partner's name, address, city, state, and ZIP code

AZ Eufora Partners III
10705 E. Cactus Road
Scottsdale, AZ 85259I ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberJ ☒ Domestic partner ☐ Foreign partnerK What type of entity is this partner? **Partnership**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	8.40000000%	0.00000000%
Loss	8.40000000%	0.00000000%
Capital	8.40000000%	0.00000000%

M Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

N Partner's capital account analysis:

Beginning capital account	\$	-57,452.
Capital contributed during the year	\$	59,445.
Current year increase (decrease)	\$	-1,993.
Withdrawals & distributions	\$	
Ending capital account	\$	0.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____
☐ Final K-1☒ Amended K-1

OMB No. 1545-0099

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss) -1,900.	15 Credits & credit recapture
2 Net rental real estate income (loss)	16 Foreign transactions
3 Other net rental income (loss)	
4 Guaranteed payments	
5 Interest income 4.	
6a Ordinary dividends	17 Alternative min tax (AMT) items
6b Qualified dividends	F* -2.
7 Royalties	
8 Net short-term capital gain (loss)	18 Tax-exempt income and nondeductible expenses C* STMT
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	19 Distributions
9c Unrecaptured sec 1250 gain	
10 Net section 1231 gain (loss)	20 Other information A 4.
11 Other income (loss)	
12 Section 179 deduction	
13 Other deductions	
14 Self-employment earnings (loss) A 0.	

*See attached statement for additional information.

For IRS Use Only

Eufora, L.L.C.

86-1039166

Schedule K-1	Other Alternative Minimum Tax (AMT)
	Items, Box 17, Code F

Description	Amount	Partner Filing Instructions
Adjusted current earnings		-2. See Form 4626 ACE worksheet instructions

Schedule K-1	Nondeductible Expenses, Box 18, Code C
--------------	--

Description	Amount	Partner Filing Instructions
Excluded meals and entertainment expenses		37. Nondeductible portion
Accrued interest expense - loan payable members		60.

Schedule K-1	Capital Contributed During the Year
--------------	-------------------------------------

Description	Amount
Transferred capital	59,445.
Total to Schedule K-1, Item N, Capital Contributed	59,445.

Schedule K-1	Current Year Increases (Decreases)
--------------	------------------------------------

Description	Amount	Totals
Ordinary income (loss)	-1,900.	
Interest income	4.	
Schedule K-1 income subtotal		-1,896.
Nondeductible expenses	-97.	
Other increases or decreases subtotal		-97.
Total to Schedule K-1, Item N		-1,993.

Schedule K-1
(Form 1065)

For calendar year 2005, or tax

2005Department of the Treasury
Internal Revenue Service

year beginning _____

ending _____

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
86-1039166**B** Partnership's name, address, city, state, and ZIP code**Eufora, L.L.C.**
P. O. Box 27590
Scottsdale, AZ 85254**C** IRS Center where partnership filed return
Ogden, UT**D** ☐ Check if this is a publicly traded partnership (PTP)**E** ☐ Tax shelter registration number, if any _____**F** ☐ Check if Form 8271 is attached**Part II Information About the Partner****G** Partner's identifying number
20-1302722**H** Partner's name, address, city, state, and ZIP code**AZ Eufora Partners IV**
10705 E. Cactus Road
Scottsdale, AZ 85259**I** ☐ General partner or LLC
member-manager☒ Limited partner or other LLC
member**J** ☒ Domestic partner☐ Foreign partner**K** What type of entity is this partner? **Partnership****L** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	3.00000000%	0.00000000%
Loss	3.00000000%	0.00000000%
Capital	3.00000000%	0.00000000%

M Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

N Partner's capital account analysis:

Beginning capital account	\$	332,342.
Capital contributed during the year	\$	
Current year increase (decrease)	\$	0.
Withdrawals & distributions	\$(332,342.)
Ending capital account	\$	0.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____
☐ Final K-1☒ Amended K-1

OMB No. 1545-0099

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss)	15 Credits & credit recapture
0.	
2 Net rental real estate income (loss)	16 Foreign transactions
3 Other net rental income (loss)	
4 Guaranteed payments	
5 Interest income	
6a Ordinary dividends	17 Alternative min tax (AMT) items
6b Qualified dividends	
7 Royalties	18 Tax-exempt income and nondeductible expenses
8 Net short-term capital gain (loss)	
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	19 Distributions
	B 332,342.
9c Unrecaptured sec 1250 gain	20 Other information
10 Net section 1231 gain (loss)	
11 Other income (loss)	
12 Section 179 deduction	
13 Other deductions	
14 Self-employment earnings (loss)	
A 0.	

*See attached statement for additional information.

For IRS Use Only

Eufora, L.L.C.

86-1039166

Schedule K-1

Withdrawals and Distributions

Description

Amount

Transferred capital

332,342.

Total to Schedule K-1, Item N, Withdrawals and Distributions

332,342.

Schedule K-1
(Form 1065)**2005**☐ Final K-1☒ Amended K-1

OMB No. 1545-0099

For calendar year 2005, or tax

Department of the Treasury
Internal Revenue Service

year beginning _____

ending _____

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

86-1039166

B Partnership's name, address, city, state, and ZIP code

Eufora, L.L.C.
P. O. Box 27590
Scottsdale, AZ 85254

C IRS Center where partnership filed return

Ogden, UT

D ☐ Check if this is a publicly traded partnership (PTP)E ☐ Tax shelter registration number, if any _____F ☐ Check if Form 8271 is attached**Part II Information About the Partner**

G Partner's identifying number

22-3797964

H Partner's name, address, city, state, and ZIP code

Standard Ventures, LLC
63 Garry Road
Coster, NJ 07624I ☐ General partner or LLC

member-manager

☒ Limited partner or other LLC

member

J ☒ Domestic partner☐ Foreign partnerK What type of entity is this partner? Partnership

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	0.10000000%	5.77000000%
Loss	0.10000000%	5.77000000%
Capital	0.10000000%	5.77000000%

M Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

N Partner's capital account analysis:

Beginning capital account	\$	-1,280.
Capital contributed during the year	\$	88,502.
Current year increase (decrease)	\$	-28,975.
Withdrawals & distributions	\$(
Ending capital account	\$	58,247.

☒ Tax basis☐ GAAP☐ Section 704(b) book☐ Other (explain) _____**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

1 Ordinary business income (loss)	-27,613.	15 Credits & credit recapture	
2 Net rental real estate income (loss)		16 Foreign transactions	
3 Other net rental income (loss)			
4 Guaranteed payments			
5 Interest income	54.		
6a Ordinary dividends		17 Alternative min tax (AMT) items	
6b Qualified dividends		A 9.	
7 Royalties		F* -8.	
8 Net short-term capital gain (loss)		18 Tax-exempt income and nondeductible expenses	
9a Net long-term capital gain (loss)		C* STMT	
9b Collectibles (28%) gain (loss)		19 Distributions	
Unrecaptured sec 1250 gain		20 Other information	
Net section 1231 gain (loss)		A 54.	
11 Other income (loss)			
12 Section 179 deduction			
13 Other deductions			
14 Self-employment earnings (loss)			
A 0.			

*See attached statement for additional information.

For IRS Use Only

Based on becoming the Managing Member of the investor's LLCs in 2005

Eufora, L.L.C.

86-1039166

Schedule K-1 Other Alternative Minimum Tax (AMT)
Items, Box 17, Code F

Description	Amount	Partner Filing Instructions
Adjusted current earnings		-8. See Form 4626 ACE worksheet instructions

Schedule K-1 Nondeductible Expenses, Box 18, Code C

Description	Amount	Partner Filing Instructions
Excluded meals and entertainment expenses		547. Nondeductible portion
Accrued interest expense - loan payable members		869.

Schedule K-1 Capital Contributed During the Year

Description	Amount
Transferred capital	88,502.
Total to Schedule K-1, Item N, Capital Contributed	88,502.

Schedule K-1 Current Year Increases (Decreases)

Description	Amount	Totals
Ordinary income (loss)	-27,613.	
Interest income	54.	
Schedule K-1 income subtotal		-27,559.
Nondeductible expenses	-1,416.	
Other increases or decreases subtotal		-1,416.
Total to Schedule K-1, Item N		-28,975.

Schedule K-1
(Form 1065)

2005

☐ Final K-1☒ Amended K-1

OMB No. 1545-0099

Department of the Treasury
Internal Revenue Service

For calendar year 2005, or tax

year beginning _____

ending _____

Partner's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

Part I Information About the PartnershipA Partnership's employer identification number
86-1039166

B Partnership's name, address, city, state, and ZIP code

Eufora, L.L.C.
P. O. Box 27590
Scottsdale, AZ 85254C IRS Center where partnership filed return
Ogden, UTD ☐ Check if this is a publicly traded partnership (PTP)E ☐ Tax shelter registration number, if any _____F ☐ Check if Form 8271 is attached**Part II** Information About the PartnerG Partner's identifying number
187-40-8667

H Partner's name, address, city, state, and ZIP code

Michael Andretti
630 Selvaggio Dr Null
Nazareth, PA 18064I ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberJ ☒ Domestic partner ☐ Foreign partnerK What type of entity is this partner? **Individual**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	0.00000000%	1.00000000%
Loss	0.00000000%	1.00000000%
Capital	0.00000000%	1.00000000%

M Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

N Partner's capital account analysis:

Beginning capital account	\$	
Capital contributed during the year	\$	75,592.
Current year increase (decrease)	\$	-2,174.
Withdrawals & distributions	\$	
Ending capital account	\$	73,418.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book☐ Other (explain) _____**Part III** Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1 Ordinary business income (loss) -2,072.	15 Credits & credit recapture
2 Net rental real estate income (loss)	16 Foreign transactions
3 Other net rental income (loss)	
4 Guaranteed payments	
5 Interest income 4.	
6a Ordinary dividends	17 Alternative min tax (AMT) items
6b Qualified dividends	A 1.
7 Royalties	
8 Net short-term capital gain (loss)	18 Tax-exempt income and nondeductible expenses
9a Net long-term capital gain (loss)	C* STMT
9b Collectibles (28%) gain (loss)	19 Distributions
9c Unrecaptured sec 1250 gain	
10 Net section 1231 gain (loss)	A 4.
11 Other income (loss)	
12 Section 179 deduction	
13 Other deductions	
14 Self-employment earnings (loss) A 0.	

*See attached statement for additional information.

For IRS Use Only

Eufora, L.L.C.

86-1039166

Schedule K-1 Nondeductible Expenses, Box 18, Code C

Description	Amount	Partner Filing Instructions
Excluded meals and entertainment expenses		41. Nondeductible portion
Accrued interest expense - loan payable members		65.

Schedule K-1 Capital Contributed During the Year

Description	Amount
Contributions to capital	50,000.
Transferred capital	25,592.
Total to Schedule K-1, Item N, Capital Contributed	75,592.

Schedule K-1 Current Year Increases (Decreases)

Description	Amount	Totals
Ordinary income (loss)	-2,072.	
Interest income	4.	
Schedule K-1 income subtotal		-2,068.
Nondeductible expenses	-106.	
Other increases or decreases subtotal		-106.
Total to Schedule K-1, Item N		-2,174.

Two-Year Comparison - Partnership

2005

Name of partnership	Employer identification number
Eufora, L.L.C.	86-1039166

Description	Prior Year	Current Year	Increase (Decrease)
Number of partners	6.	10.	4.
SCHEDULE M-2:			
Capital at beginning of year	231,107.	-143,971.	-375,078.
Capital contributed during year	0.	649,625.	649,625.
Net income (loss) per books	0.	-502,169.	-502,169.
Total- beginning cap through incr	231,107.	3,485.	-227,622.
Property distributions	0.	599,625.	599,625.
Total- cash cont through other decr	0.	599,625.	599,625.
Capital balance at end of year	231,107.	-596,140.	-827,247.

ARIZONA FORM
165

Arizona Partnership Income Tax Return

2005

For taxable year beginning _____, _____, and ending _____, _____.

Mail to: Arizona Department of Revenue, PO Box 29079, Phoenix AZ 85038-9079

CHECK ONE:
Calendar year ☒ Fiscal year ☐
CHECK ONE:
Original ☐ Amended ☒

Business telephone number 480-502-7700	Pls Type or Print	Name Eufora, L.L.C.	Employer identification number (EIN) 86-1039166
Business activity code number (from federal Form 1065) 522300		Number and street or PO Box P. O. Box 27590	AZ transaction privilege tax number
		City, or town, state, and ZIP code Scottsdale, AZ 85254	

☒ 68 Check box if: ☐ This is a first return ☐ Name change ☒ Address change

☒ 82 CHECK BOX IF:
Federal extension used to file return. 82 F ☐

FOR DOR USE ONLY

- A DBA _____
- B Will a composite return be filed on Form 140NR? ☐ Yes ☒ No
- C Total number of nonresident individual partners 1
- D Total number of resident individual partners 2
- E Total number of entity partners (see instruction page 2) 7
- F Date business commenced 08/28/2001
- G Is this the partnership's final return? _____
- H Did you file 2003 and 2004 Arizona partnership returns? If no, state reason _____

<input checked="" type="checkbox"/> 81	<input type="checkbox"/> 66	YES	NO
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
		<input checked="" type="checkbox"/>	<input type="checkbox"/>
		<input checked="" type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input checked="" type="checkbox"/>

- I Have you filed amended federal partnership returns for prior years? _____
If yes, list years 2004
- J Have you attached a copy of your federal Form 1065 and supporting schedules to this return, including Schedule(s) K-1? _____
- K Has the Internal Revenue Service made any adjustments in any federal income tax return filed by the partnership not previously reported to the department? If yes, indicate year(s) _____, and submit under separate cover a copy of the IRS report as finally determined. _____
- L The partnership books are in care of:

Company

located at:
**14646 N Kierland
Ste 250, Scottsdale, AZ**

Adjustment of Partnership Income From Federal to Arizona Basis	1	Federal ordinary business and rental income - from Form 1065, Schedule K. See instructions	1	-478,572	00
	2	Additions to partnership income - from page 2, Schedule A, line A6	2	11,115	00
	3	Subtotal - add lines 1 and 2	3	-467,457	00
	4	Subtractions from partnership income - from page 2, Schedule B, line B9	4	11,115	00
	5	Partnership income adjusted to Arizona basis - line 3 minus line 4	5	-478,572	00
	6	Net adjustment of partnership income from federal to Arizona basis - line 5 minus line 1	6		00
Penalty	7	Penalty for late filing or incomplete filing (\$500.00)	7		00

Certification

I, the undersigned partner of the partnership for which this return is made, certify under penalty of perjury, that this return, including the accompanying schedules and statements, has been examined by me and is to the best of my knowledge and belief, a correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.

Please Sign Here

Partner's signature

Date

Partner's social security number or EIN

Paid Preparer's Use Only

Preparer's signature

Date

Cleveland Estes Avellone, PLLC

20-5717151

Firm's name (or preparer's, if self-employed)

Preparer's TIN

3411 North 5th Avenue, Suite 500

Phoenix, AZ

85013

Firm's address

ZIP code

AZ Form 165 (2005) Page 2

Schedule A - Additions to Partnership Income

A1	Total federal depreciation	A1	11,115	00
A2	Non-Arizona municipal bond interest	A2		00
A3	Capital investment by qualified defense contractor	A3		00
A4	Additions related to Arizona tax credits	A4		00
A5	Other additions to partnership income	A5		00
A6	Total additions to partnership income - add lines A1 through A5. Enter total here and on page 1, line 2.....	A6	11,115	00

Schedule B - Subtractions From Partnership Income

B1	Recalculated Arizona depreciation - <i>see instructions</i>	B1	11,115	00
B2	Basis adjustment for property sold or otherwise disposed of during the taxable year - <i>see instructions</i>	B2		00
B3	Interest from U.S. government obligations	B3		00
B4	Difference in adjusted basis of property	B4		00
B5	Agricultural crops charitable contribution - <i>see instructions</i>	B5		00
B6	Capital investment by qualified defense contractor	B6		00
B7	Sale of new energy efficient residence(s) - <i>see instructions</i>	B7		00
B8	Other subtractions from partnership income	B8		00
B9	Total subtractions from partnership income - <i>add lines B1 through B8. Enter total here and on page 1, line 4</i>	B9	11,115	00

Schedule C - Apportionment Formula (Multistate Partnerships Only) See instruction pages 5 and 6

C1 Property Factor

Value of real and tangible personal property (by averaging the value of owned property used at the beginning and end of the tax period; rented property at capitalized value)

a. Owned property (at original cost):

Inventories			
Depreciable assets			
Land			
Other assets - (describe)			
Minus: Construction in progress (if included in above totals)	()	(
Minus: Nonbusiness property (if included in above totals)	()	(
Total of section a			
b. Rented property (capitalize at 8 times net rental paid)			
c. Total owned and rented property (section a total plus section b)			

C2 Payroll Factor

Total wages, salaries, commissions and other compensation to employees
(per federal Form 1065 or payroll reports)

C3 Sales Factor

a. Sales delivered or shipped to Arizona purchasers

b. Other gross receipts

c. Total sales and other gross receipts

d. Double weight Arizona sales and gross receipts

e. Sales factor (for column A - multiply item c by item d; for column B - enter amount from item c)

C4 Total ratio - add C1(c), C2 and C3(e) in column C

C5 Average apportionment ratio - divide C4 by four (4). Enter the result in column C and on the Arizona Schedule K-1(NR) in column (b)

1.0000000

Schedule D - Business Information

Describe briefly the nature and location(s) of the partnership's **Arizona business activities**:

Credit Card Marketing

14646 Kierland, Suite 250

Scottsdale, AZ 85254

Describe briefly the nature and location(s) of the partnership's **business activities outside of Arizona**:

None

Schedule E - Partner Information Prepare a schedule that lists each partner's name, address, TIN, and pro rata share of the amount shown on line 5. Label the listing as "Schedule E - Partner Information" and attach the schedule immediately after page 2 of the Form 165.

Eufora, L.L.C.

86-1039166

AZ Form 165	Footnotes	Statement	1
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This return is being amended to correctly report credit card income, deferred credit card revenue, member's loan accounts and other miscellaneous corrections.

AZ 165	Schedule E - Partner Information	Statement	2
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Name and Address	Taxpayer ID Number	Pro Rata Share of Partnership Income Adjusted to AZ Basis
Partner # 4 C 9 Consulting, L.L.C. 5010 E. Shea Blvd., D-200 Scottsdale, AZ 85254	86-1028209	-43,072.
Partner # 7 Guidedog, L.L.C. 10705 E. Cactus Road Scottsdale, AZ 85259	03-0444968	-353.
Partner # 8 AZ Eufora Partners II 10705 E. Cactus Road Scottsdale, AZ 85259	20-1302522	-11,683.
Partner # 9 AZ Eufora Partners I 10705 E. Cactus Road Scottsdale, AZ 85259	20-1701592	-71,236.
Partner # 10 AZ Eufora Partners III 10705 E. Cactus Road Scottsdale, AZ 85259	20-1302649	-1,900.

Eufora, L.L.C.

86-1039166

Partner #	11	20-1302722	0.
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AZ Eufora Partners IV
10705 E. Cactus Road
Scottsdale, AZ 85259

Partner #	12	22-3797964	-27,613.
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Standard Ventures, LLC
63 Garry Road
Coster, NJ 07624

Partner #	13	187-40-8667	-2,072.
-----------	----	-------------	---------

Michael Andretti
630 Selvaggio Dr Null
Nazareth, PA 18064

Partner #	1	344-70-3409	-234,500.
-----------	---	-------------	-----------

Tommy Constantine
P.O. Box 27590
Scottsdale, AZ 85254

Partner #	3	601-16-5458	-86,143.
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Mark D'Ambrosio
6812 E. Joan de Arc
Scottsdale, AZ 85254

Total AZ 165 Page 2, line 5

-478,572.

1
ARIZONA FORM
165
Schedule K-1

**Resident Partner's Share of Adjustment
to Partnership Income**

2005

For taxable year beginning _____, and ending _____.

CHECK ONE	
Original <input type="checkbox"/>	Amended <input checked="" type="checkbox"/>

Partner's identifying number 344-70-3409	Partnership's identifying number 86-1039166
Partner's name, address, and ZIP code Tommy Constantine P.O. Box 27590 Scottsdale, AZ 85254	Partnership's name, address, and ZIP code Eufora, L.L.C. P. O. Box 27590 Scottsdale, AZ 85254

Partner's percentage of:

	Before change or termination	End of year
Profit sharing	49.0000000 %	49.0000000 %
Loss sharing	49.0000000 %	49.0000000 %
Ownership of capital	49.0000000 %	49.0000000 %

Type of partner (individual, trust, etc.): Individual

NOTE: CORPORATE PARTNERS MUST USE FORM 165 SCHEDULE K-1(NR).

1	Adjustment of partnership income from federal to Arizona basis - from Form 165, page 1, line 6	1		00
2	Partner's percentage of profit or loss (expressed as a decimal)	2		
3	Partner's distributive share of the adjustment of partnership income from federal to Arizona basis - multiply line 1 by line 2	3		00

PARTNER'S INSTRUCTIONS

The partnership is required to adjust its income from a federal to Arizona basis. Line 3 of the Form 165 Schedule K-1 is the partner's distributive share of that adjustment. Report the amount from line 3 on your Arizona tax return according to the instructions below.

There are no adjustments for this partner.

Resident Individuals:

If line 3 is a positive number, enter the amount on Form 140, page 2, line B12.

If line 3 is a negative number, enter the amount on Form 140, page 2, line C28.

Part-Year Resident Individuals:

If line 3 is a positive number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line C23.

If line 3 is a negative number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line D35.

Resident Estates or Resident Trusts:

If line 3 is a positive number, enter the amount on Form 141AZ, page 2, Schedule B, line B3.

If line 3 is a negative number, enter the amount on Form 141AZ, page 2, Schedule B, line B8.

3
ARIZONA FORM
165
Schedule K-1

**Resident Partner's Share of Adjustment
to Partnership Income**

2005

For taxable year beginning _____, and ending _____.

CHECK ONE	
Original <input type="checkbox"/>	Amended <input checked="" type="checkbox"/>

Partner's identifying number 601-16-5458	Partnership's identifying number 86-1039166
Partner's name, address, and ZIP code Mark D'Ambrosio 6812 E. Joan de Arc Scottsdale, AZ 85254	Partnership's name, address, and ZIP code Eufora, L.L.C. P. O. Box 27590 Scottsdale, AZ 85254

Partner's percentage of:

Profit sharing

Loss sharing

Ownership of capital

Before change or termination	End of year
18.0000000 %	18.0000000 %
18.0000000 %	18.0000000 %
18.0000000 %	18.0000000 %

Type of partner (individual, trust, etc.): Individual

NOTE: CORPORATE PARTNERS MUST USE FORM 165 SCHEDULE K-1(NR).

1	Adjustment of partnership income from federal to Arizona basis - from Form 165, page 1, line 6	1		00
2	Partner's percentage of profit or loss (expressed as a decimal)	2		
3	Partner's distributive share of the adjustment of partnership income from federal to Arizona basis - multiply line 1 by line 2	3		00

PARTNER'S INSTRUCTIONS

The partnership is required to adjust its income from a federal to Arizona basis. Line 3 of the Form 165 Schedule K-1 is the partner's distributive share of that adjustment. Report the amount from line 3 on your Arizona tax return according to the instructions below.

There are no adjustments for this partner.

Resident Individuals:

If line 3 is a positive number, enter the amount on Form 140, page 2, line B12.

If line 3 is a negative number, enter the amount on Form 140, page 2, line C28.

Part-Year Resident Individuals:

If line 3 is a positive number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line C23.

If line 3 is a negative number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line D35.

Resident Estates or Resident Trusts:

If line 3 is a positive number, enter the amount on Form 141AZ, page 2, Schedule B, line B3.

If line 3 is a negative number, enter the amount on Form 141AZ, page 2, Schedule B, line B8.

4

ARIZONA FORM
165
Schedule K-1(NR)**Arizona Nonresident and Out-of-State**
Partner's Share of Income and Deductions**2005**

For taxable year beginning _____, and ending _____.

CHECK ONE
Original ☐ Amended ☒

Partner's identifying number 86-1028209	Partnership's identifying number 86-1039166
Partner's name, address, and ZIP code C 9 Consulting, L.L.C. 5010 E. Shea Blvd., D-200 Scottsdale, AZ 85254	Partnership's name, address, and ZIP code Eufora, L.L.C. P. O. Box 27590 Scottsdale, AZ 85254

Partner's percentage of:

Profit sharing

Loss sharing

Ownership of capital

Before change or termination	End of year
9.00000000 %	9.00000000 %
9.00000000 %	9.00000000 %
9.00000000 %	9.00000000 %

Type of partner (individual, trust, etc.): Partnership

NOTE: ALL CORPORATE PARTNERS MUST USE THIS SCHEDULE.

Part I - Distributive Share Items From Federal Form 1065 Schedule K-1	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
1 Ordinary income (loss) from trade or business activities	-43,072	1.000000	-43,072	
2 Net income (loss) from rental real estate activities				
3 Net income (loss) from other rental activities				
4 Total - Add lines 1, 2 and 3	-43,072		-43,072	Line B10
5 Interest	84	1.000000	84	Line B5
6 Dividends				Line B6
7 Royalties				Line B10
8 Net short-term capital gain (loss)				Line B9
9 Net long-term capital gain (loss)				Line B9
10 Guaranteed payments to partner				
11 Net IRC Section 1231 gain (loss)				Line B9
12 Other income (loss) - attach schedule				Line B11
13 IRC Section 179 expense				Line B10
14 Other deductions - attach schedule				
Part II - Partner's Distributive Share of the Adjustment of Partnership Income From Federal to Arizona Basis	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
15 Adjustment of partnership income from federal to Arizona basis - from Form 165, page 1, line 6				Line C19 or D30

ADOR 91-0033 (05)

NOTE: Corporate partners see Form 120 or Form 120A instructions for information on reporting the amount from line 12.

7
ARIZONA FORM
165
Schedule K-1(NR)

**Arizona Nonresident and Out-of-State
 Partner's Share of Income and Deductions**

2005

For taxable year beginning _____, and ending _____

CHECK ONE
 Original ☐ Amended ☒

Partner's identifying number 03-0444968	Partnership's identifying number 86-1039166
Partner's name, address, and ZIP code Guidedog, L.L.C. 10705 E. Cactus Road Scottsdale, AZ 85259	Partnership's name, address, and ZIP code Eufora, L.L.C. P. O. Box 27590 Scottsdale, AZ 85254

Partner's percentage of:	Before change or termination	End of year
Profit sharing Kenner equity reduced to ZERO in 2005	5.80000000 %	0.00000000 %
Loss sharing	5.80000000 %	0.00000000 %
Ownership of capital	5.80000000 %	0.00000000 %

Type of partner (individual, trust, etc.): Partnership

NOTE: ALL CORPORATE PARTNERS MUST USE THIS SCHEDULE.

Part I - Distributive Share Items From Federal Form 1065 Schedule K-1	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
1 Ordinary income (loss) from trade or business activities	-353	1.000000	-353	
2 Net income (loss) from rental real estate activities				
3 Net income (loss) from other rental activities				
4 Total - Add lines 1, 2 and 3	-353		-353	
5 Interest	1	1.000000	1	Line B5
6 Dividends				Line B6
7 Royalties				Line B10
8 Net short-term capital gain (loss)				Line B9
9 Net long-term capital gain (loss)				Line B9
10 Guaranteed payments to partner				
11 Net IRC Section 1231 gain (loss)				Line B9
12 Other income (loss) - attach schedule				Line B11
13 IRC Section 179 expense				Line B10
14 Other deductions - attach schedule				

Part II - Partner's Distributive Share of the Adjustment of Partnership Income From Federal to Arizona Basis	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
15 Adjustment of partnership income from federal to Arizona basis - from Form 165, page 1, line 6				Line C19 or D30

ADOR 91-0033 (05)

NOTE: Corporate partners see Form 120 or Form 120A instructions for information on reporting the amount from line 12.

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ARIZONA FORM
165
Schedule K-1(NR)

**Arizona Nonresident and Out-of-State
Partner's Share of Income and Deductions**

2005

For taxable year beginning _____, and ending _____.

CHECK ONE
Original ☐ Amended ☒

Partner's identifying number 20-1302522	Partnership's identifying number 86-1039166
Partner's name, address, and ZIP code AZ Eufora Partners II 10705 E. Cactus Road Scottsdale, AZ 85259	Partnership's name, address, and ZIP code Eufora, L.L.C. P. O. Box 27590 Scottsdale, AZ 85254

Partner's percentage of:

Profit sharing

Loss sharing

Ownership of capital

Before change or termination
4.20000000 %
4.20000000 %
4.20000000 %

End of year
0.00000000 %
0.00000000 %
0.00000000 %

Type of partner (individual, trust, etc.): Partnership

NOTE: ALL CORPORATE PARTNERS MUST USE THIS SCHEDULE.

Part I - Distributive Share Items From Federal Form 1065 Schedule K-1	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
1 Ordinary income (loss) from trade or business activities	-11,683	1.000000	-11,683	
2 Net income (loss) from rental real estate activities				
3 Net income (loss) from other rental activities				
4 Total - Add lines 1, 2 and 3	-11,683		-11,683	Line B10
5 Interest	23	1.000000	23	Line B5
6 Dividends				Line B6
7 Royalties				Line B10
8 Net short-term capital gain (loss)				Line B9
9 Net long-term capital gain (loss)				Line B9
10 Guaranteed payments to partner				
11 Net IRC Section 1231 gain (loss)				Line B9
12 Other income (loss) - attach schedule				Line B11
13 IRC Section 179 expense				Line B10
14 Other deductions - attach schedule				
Part II - Partner's Distributive Share of the Adjustment of Partnership Income From Federal to Arizona Basis	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
15 Adjustment of partnership income from federal to Arizona basis - from Form 165, page 1, line 6				Line C19 or D30

ADOR 91-0033 (05)

NOTE: Corporate partners see Form 120 or Form 120A instructions for information on reporting the amount from line 12.

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ARIZONA FORM**165****Schedule K-1(NR)****Arizona Nonresident and Out-of-State
Partner's Share of Income and Deductions****2005**

For taxable year beginning _____, and ending _____.

CHECK ONE

Original ☐Amended ☒

Partner's identifying number 20-1701592	Partnership's identifying number 86-1039166
Partner's name, address, and ZIP code AZ Eufora Partners I 10705 E. Cactus Road Scottsdale, AZ 85259	Partnership's name, address, and ZIP code Eufora, L.L.C. P. O. Box 27590 Scottsdale, AZ 85254

Partner's percentage of:

Profit sharing

2.50000000 %**17.23000000 %**

Loss sharing

2.50000000 %**17.23000000 %**

Ownership of capital

2.50000000 %**17.23000000 %**Type of partner (individual, trust, etc.): **Partnership**

NOTE: ALL CORPORATE PARTNERS MUST USE THIS SCHEDULE.

Part I - Distributive Share Items From Federal Form 1065 Schedule K-1		(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
1	Ordinary income (loss) from trade or business activities	-71,236	1.000000	-71,236	
2	Net income (loss) from rental real estate activities				
3	Net income (loss) from other rental activities				
4	Total - Add lines 1, 2 and 3	-71,236		-71,236	
5	Interest	139	1.000000	139	Line B10
6	Dividends				Line B5
7	Royalties				Line B6
8	Net short-term capital gain (loss)				Line B10
9	Net long-term capital gain (loss)				Line B9
10	Guaranteed payments to partner				Line B9
11	Net IRC Section 1231 gain (loss)				Line B9
12	Other income (loss) - attach schedule				Line B11
13	IRC Section 179 expense				Line B10
14	Other deductions - attach schedule				
Part II - Partner's Distributive Share of the Adjustment of Partnership Income From Federal to Arizona Basis		(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
15	Adjustment of partnership income from federal to Arizona basis - from Form 165, page 1, line 6				Line B10

ADOR 91-0033 (05)

NOTE: Corporate partners see Form 120 or Form 120A instructions for information on reporting the amount from line 12.

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ARIZONA FORM
165
Schedule K-1(NR)

**Arizona Nonresident and Out-of-State
 Partner's Share of Income and Deductions**

2005

For taxable year beginning _____, and ending _____.

CHECK ONE
 Original ☐ Amended ☒

Partner's identifying number 20-1302649	Partnership's identifying number 86-1039166
Partner's name, address, and ZIP code AZ Eufora Partners III 10705 E. Cactus Road Scottsdale, AZ 85259	Partnership's name, address, and ZIP code Eufora, L.L.C. P. O. Box 27590 Scottsdale, AZ 85254

Partner's percentage of:

	Before change or termination	End of year
Profit sharing	8.40000000 %	0.00000000 %
Loss sharing	8.40000000 %	0.00000000 %
Ownership of capital	8.40000000 %	0.00000000 %

Type of partner (individual, trust, etc.): Partnership

NOTE: ALL CORPORATE PARTNERS MUST USE THIS SCHEDULE.

Part I - Distributive Share Items From Federal Form 1065 Schedule K-1	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
1 Ordinary income (loss) from trade or business activities	-1,900	1.000000	-1,900	
2 Net income (loss) from rental real estate activities				
3 Net income (loss) from other rental activities				
4 Total - Add lines 1, 2 and 3	-1,900		-1,900	Line B10
5 Interest	4	1.000000	4	Line B5
6 Dividends				Line B6
7 Royalties				Line B10
8 Net short-term capital gain (loss)				Line B9
9 Net long-term capital gain (loss)				Line B9
10 Guaranteed payments to partner				
11 Net IRC Section 1231 gain (loss)				Line B9
12 Other income (loss) - attach schedule				Line B11
13 IRC Section 179 expense				Line B10
14 Other deductions - attach schedule				
Part II - Partner's Distributive Share of the Adjustment of Partnership Income From Federal to Arizona Basis	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
15 Adjustment of partnership income from federal to Arizona basis - from Form 165, page 1, line 6				Line C19 or D30

ADOR 91-0033 (05)

NOTE: Corporate partners see Form 120 or Form 120A instructions for information on reporting the amount from line 12.

11
ARIZONA FORM
165
Schedule K-1(NR)

**Arizona Nonresident and Out-of-State
Partner's Share of Income and Deductions**

2005

For taxable year beginning _____, and ending _____.

CHECK ONE
Original ☐ Amended ☒

Partner's identifying number 20-1302722	Partnership's identifying number 86-1039166
Partner's name, address, and ZIP code AZ Eufora Partners IV 10705 E. Cactus Road Scottsdale, AZ 85259	Partnership's name, address, and ZIP code Eufora, L.L.C. P. O. Box 27590 Scottsdale, AZ 85254

Partner's percentage of:

Profit sharing

Loss sharing

Ownership of capital

Before change or termination
3.00000000 %
3.00000000 %
3.00000000 %

End of year
0.00000000 %
0.00000000 %
0.00000000 %

Type of partner (individual, trust, etc.): **Partnership**

NOTE: ALL CORPORATE PARTNERS MUST USE THIS SCHEDULE.

Part I - Distributive Share Items From Federal Form 1065 Schedule K-1		(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
1	Ordinary income (loss) from trade or business activities				
2	Net income (loss) from rental real estate activities				
3	Net income (loss) from other rental activities				
4	Total - Add lines 1, 2 and 3				Line B10
5	Interest				Line B5
6	Dividends				Line B6
7	Royalties				Line B10
8	Net short-term capital gain (loss)				Line B9
9	Net long-term capital gain (loss)				Line B9
10	Guaranteed payments to partner				
11	Net IRC Section 1231 gain (loss)				Line B9
12	Other income (loss) - attach schedule				Line B11
13	IRC Section 179 expense				Line B10
14	Other deductions - attach schedule				
Part II - Partner's Distributive Share of the Adjustment of Partnership Income From Federal to Arizona Basis		(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
15	Adjustment of partnership income from federal to Arizona basis - from Form 165, page 1, line 6				Line C19 or D30

ADOR 91-0033 (05)

NOTE: Corporate partners see Form 120 or Form 120A instructions for information on reporting the amount from line 12.

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ARIZONA FORM
165
Schedule K-1(NR)

**Arizona Nonresident and Out-of-State
Partner's Share of Income and Deductions**

2005

For taxable year beginning _____, and ending _____.

CHECK ONE
Original ☐ Amended ☒

Partner's identifying number 22-3797964	Partnership's identifying number 86-1039166
Partner's name, address, and ZIP code Standard Ventures, LLC 63 Garry Road Coster, NJ 07624	Partnership's name, address, and ZIP code Eufora, L.L.C. P. O. Box 27590 Scottsdale, AZ 85254

Partner's percentage of:

Profit sharing

Loss sharing

Ownership of capital

After Gaarn
acquired Kenner's
equity...

Before change or termination	End of year
0.10000000 %	5.77000000 %
0.10000000 %	5.77000000 %
0.10000000 %	5.77000000 %

Type of partner (individual, trust, etc.): Partnership

NOTE: ALL CORPORATE PARTNERS MUST USE THIS SCHEDULE.

Part I - Distributive Share Items From Federal Form 1065 Schedule K-1	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
1 Ordinary income (loss) from trade or business activities	-27,613	1.000000	-27,613	
2 Net income (loss) from rental real estate activities				
3 Net income (loss) from other rental activities				
4 Total - Add lines 1, 2 and 3	-27,613		-27,613	Line B10
5 Interest	54	1.000000	54	Line B5
6 Dividends				Line B6
7 Royalties				Line B10
8 Net short-term capital gain (loss)				Line B9
9 Net long-term capital gain (loss)				Line B9
10 Guaranteed payments to partner				
11 Net IRC Section 1231 gain (loss)				Line B9
12 Other income (loss) - attach schedule				Line B11
13 IRC Section 179 expense				Line B10
14 Other deductions - attach schedule				
Part II - Partner's Distributive Share of the Adjustment of Partnership Income From Federal to Arizona Basis	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
15 Adjustment of partnership income from federal to Arizona basis - from Form 165, page 1, line 6				Line C19 or D30

ADOR 91-0033 (05)

NOTE: Corporate partners see Form 120 or Form 120A instructions for information on reporting the amount from line 12.

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ARIZONA FORM
165
Schedule K-1(NR)

**Arizona Nonresident and Out-of-State
 Partner's Share of Income and Deductions**

2005

For taxable year beginning _____, and ending _____.

CHECK ONE
 Original ☐ Amended ☒

Partner's identifying number 187-40-8667	Partnership's identifying number 86-1039166
Partner's name, address, and ZIP code Michael Andretti 630 Selvaggio Dr Null Nazareth, PA 18064	Partnership's name, address, and ZIP code Eufora, L.L.C. P. O. Box 27590 Scottsdale, AZ 85254

Partner's percentage of:

Profit sharing

Before change
or termination

0.00000000 %

End of year

1.00000000 %

Loss sharing

0.00000000 %

1.00000000 %

Ownership of capital

0.00000000 %

1.00000000 %

Type of partner (individual, trust, etc.): Individual

NOTE: ALL CORPORATE PARTNERS MUST USE THIS SCHEDULE.

Part I - Distributive Share Items From Federal Form 1065 Schedule K-1	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
1 Ordinary income (loss) from trade or business activities	-2,072	1.000000	-2,072	
2 Net income (loss) from rental real estate activities				
3 Net income (loss) from other rental activities				
4 Total - Add lines 1, 2 and 3	-2,072		-2,072	Line B10
5 Interest	4	1.000000	4	Line B5
6 Dividends				Line B6
7 Royalties				Line B10
8 Net short-term capital gain (loss)				Line B9
9 Net long-term capital gain (loss)				Line B9
10 Guaranteed payments to partner				
11 Net IRC Section 1231 gain (loss)				Line B9
12 Other income (loss) - attach schedule				Line B11
13 IRC Section 179 expense				Line B10
14 Other deductions - attach schedule				
Part II - Partner's Distributive Share of the Adjustment of Partnership Income From Federal to Arizona Basis	(a) Distributive Share Amount	(b) Arizona Apportionment Ratio	(c) Arizona Source Income	Form 140NR Filers Enter the Amount in Column (c) on:
15 Adjustment of partnership income from federal to Arizona basis - from Form 165, page 1, line 6				Line C19 or D30

ADOR 91-0033 (05)

NOTE: Corporate partners see Form 120 or Form 120A instructions for information on reporting the amount from line 12.